

> BNY

iFlow

WEEKLY FLOWS & HOLDINGS

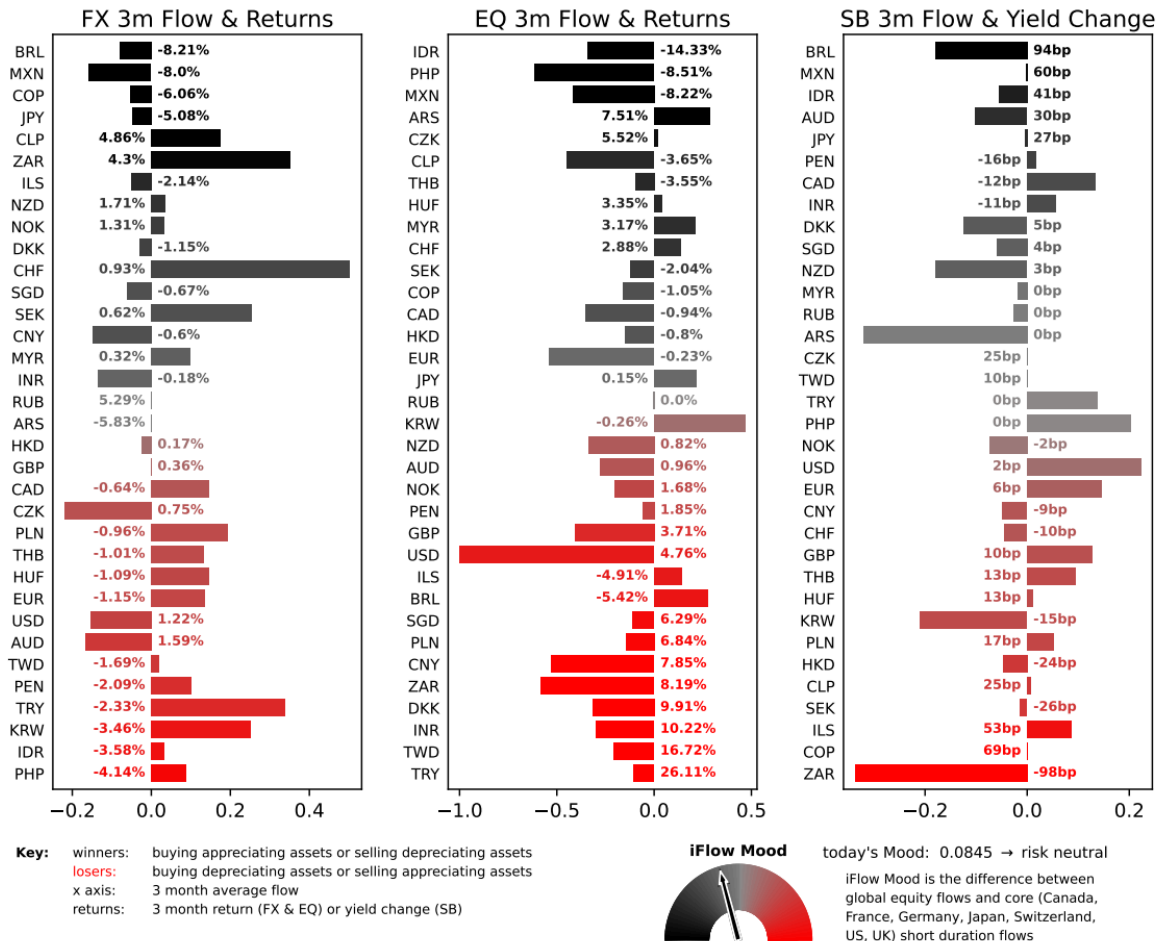
June 26, 2024

Highlights from this edition. Read more below the chart.

- iFlow Mood close to neutral, indicating restrained risk appetite
- EMEA and LatAm FX overweights deeply unprofitable
- Cross-border flows into USTs positive again after long period of weak demand

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



Source: Provincial statistics agencies, BNY

- 1. FX (p. 2).** JPY holdings are among the lowest across the board. Holdings of high-carry currencies such as TRY, PLN, HUF and MXN are still overweight, but these longs are heavily out of the money.
- 2. Global Equities (p. 4).** Demand across the world is still quite weak; only in select APAC cyclical sectors have we seen evidence of buying in any appreciable amount.
- 3. Fixed Income (p. 5).** We observe cross-border investors coming back into the US Treasury market after months of indifferent or negative demand. Duration is still in favor in the US sovereign market.

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com

Disclaimer & Disclosures



John Velis
AMERICAS MACRO STRATEGIST

CONTACT JOHN



Can't see the email? [View online](#)

A dark blue banner with white and orange text. On the left, the word "iFlow" is written in a large, white, serif font. Below it, in orange, is the tagline: "We can gauge how the world's money moves. Because a fifth of it moves through us." In the center, there is a laptop displaying a world map and data charts. On the right, there are two white buttons with orange arrows pointing right: "Learn More" and "Contact Us".

We take our data protection and privacy responsibilities seriously and our privacy notice explains how we collect, use, and share personal information in the course of our business activities. It can be accessed [here](#).

This email was sent to Weekhoon.Chong@bnymellon.com, and was sent by The Bank of New York Mellon 240 Greenwich Street, New York NY 10286.

Your privacy is important to us. You can opt out from receiving future Newsletters by [unsubscribing via this link](#) at any time. You can also select the topics that you want to receive by [managing your preferences](#).

This message was sent from an unmonitored email box. Please do not reply to this message.

[Contact Us](#) | iflow@bnymellon.com

© 2023 The Bank of New York Mellon Corporation. All rights reserved.

This message was sent from an unmonitored email box. Please do not reply to this message.