

> BNY

iFlow

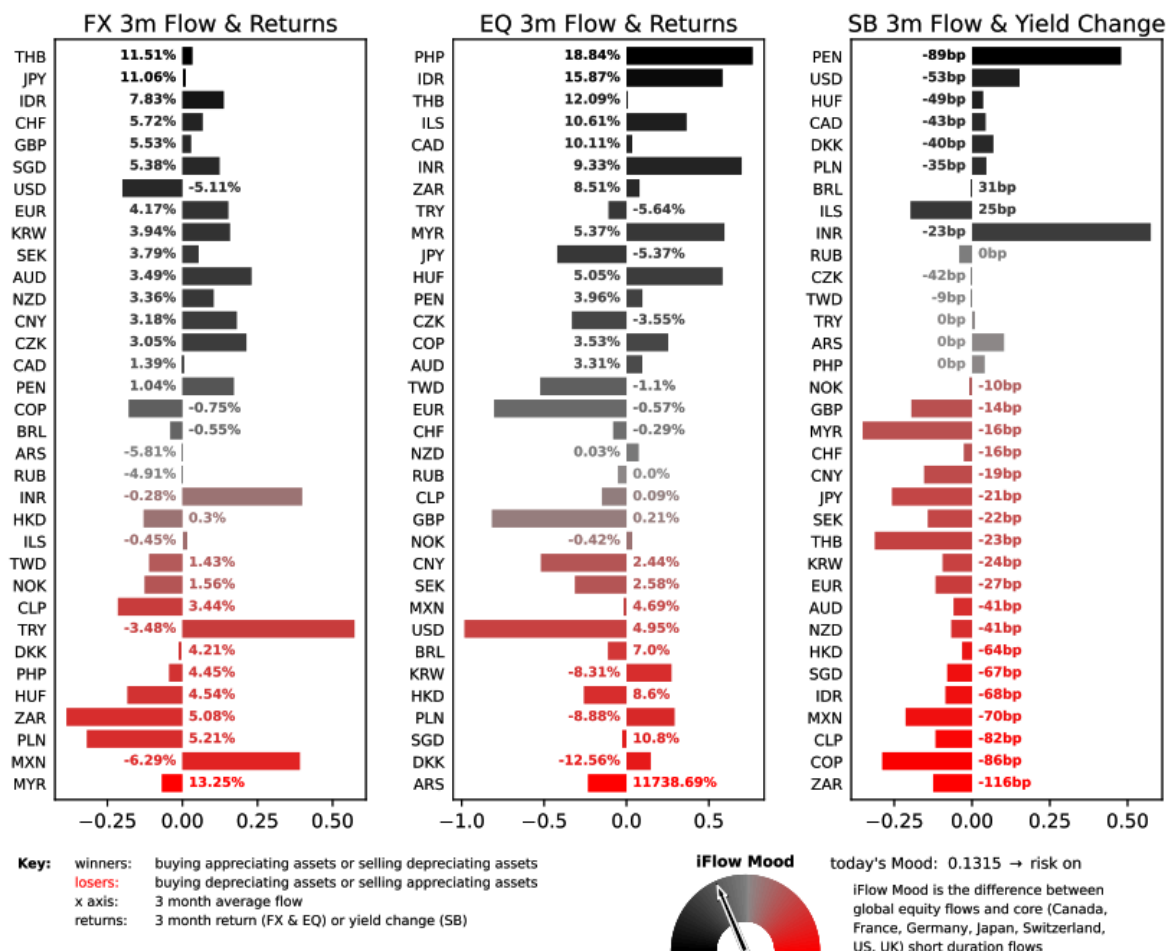
WEEKLY FLOWS & HOLDINGS

September 25, 2024

- iFlow Mood in clear risk on, affirming the guidance post-FOMC
- Clear gains in equity interest, especially in EM
- US Treasury paper bid after FOMC decision but flow strength muted

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



Source: BNY

- 1. FX (p. 2).** Dollar under clear pressure post-FOMC though positioning still an improvement compared to the beginning of the year. Core pairs showing decline in holdings, especially in USDJPY and USDCNY.
- 2. Global Equities (p. 4).** Equities performing very well in EM, with many sectors across all regions finding good bids. APAC bids in industrials and consumer discretionary particularly points to tailwinds from China stimulus news.
- 3. Fixed Income (p. 5).** Sovereign bonds are mixed with core G10 markets outside of the US struggling, led by very large outflows from the UK, the Eurozone and Sweden. China also underperforms though rotation is possible, out of sovereigns and into equities.

Disclaimer & Disclosures

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud (p. 2) illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com



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