

> BNY

iFlow

WEEKLY FLOWS & HOLDINGS

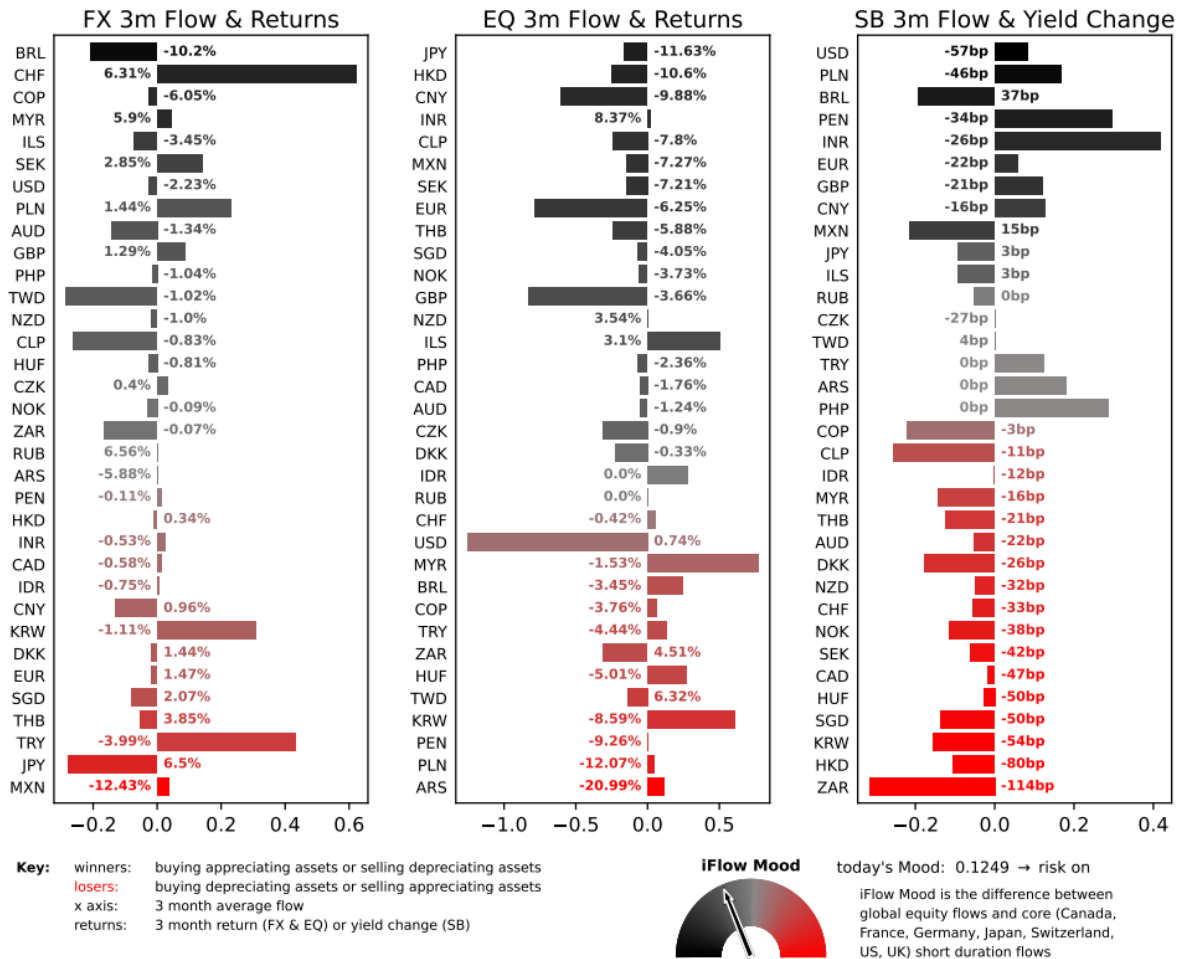
August 7, 2024

Highlights from this edition. Read more below the chart.

- Despite the ructions of the past few days, iFlow Mood is holding in risk-seeking territory
- iFlow Value shows an appetite for undervalued currencies
- Corporate bonds continue to see selling

Click on the image below for a PDF of our weekly flows and holdings document.

Markets Snapshot



Source: Provincial statistics agencies, BNY Mellon

1. In FX holdings (pp. 2 and 3), we still see large underweights in many EM APAC currencies, as well as in high carry names outside of that region, such as TRY, PLN and MXN. The carry unwind was more a story about buying funders more aggressively than liquidating high yielders. Trade-weighted dollar holdings remain slightly underweight.
2. In equities (p. 4), global Financials and IT stocks saw large outflows, while Health Care and Real Estate (both defensive) were the only two sectors with inflows. Defensive performance in EMEA was also positive.
3. In fixed income (p. 5), corporate bonds in the G10 are under continued heavy selling pressure. UST flows are also slightly negative, and duration (or weighted average maturity) has been slightly reduced.

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com

Disclaimer & Disclosures



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iFlow
We can gauge how the world's money moves.
Because a fifth of it moves through us.

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The banner features a dark blue background with white and orange text. On the left, the 'iFlow' logo is prominent. Below it is a tagline. In the center, there are images of a tablet and a laptop displaying data charts. On the right, there are two buttons with arrows: 'Learn More' and 'Contact Us'.

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