

iFlow

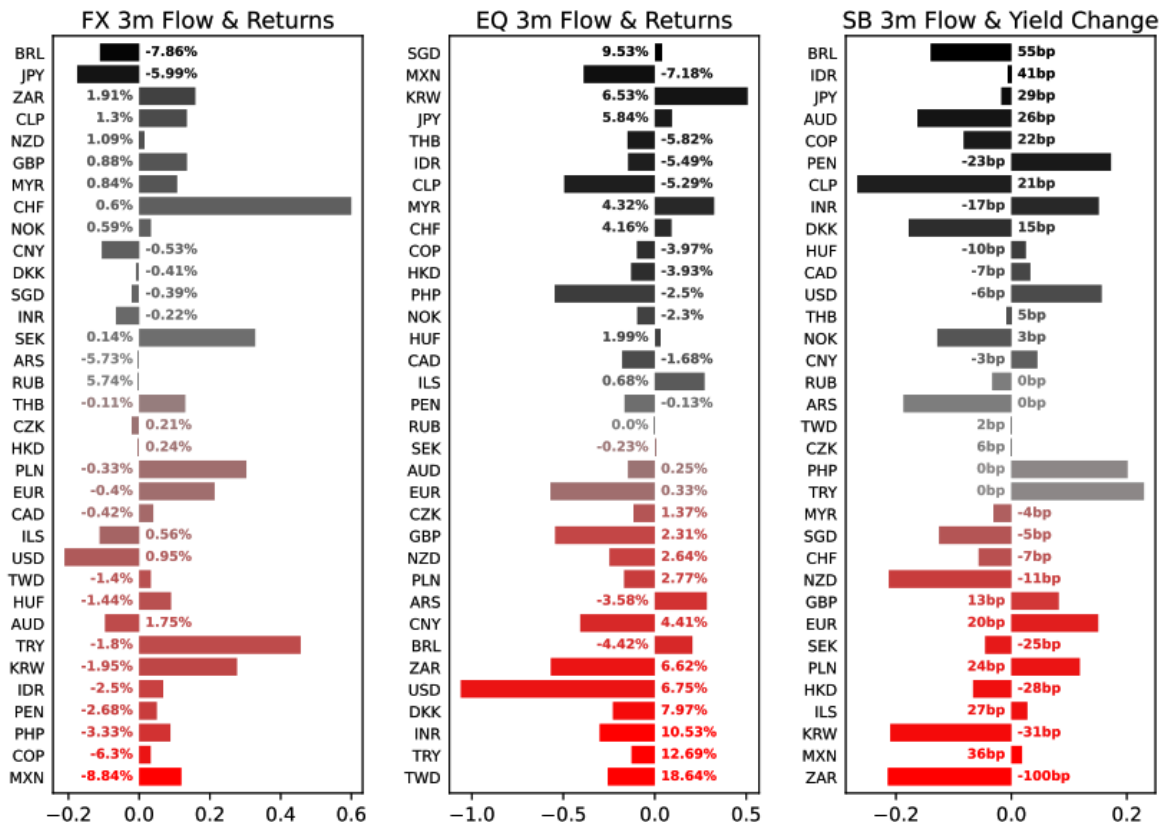
WEEKLY FLOWS & HOLDINGS

July 10, 2024

- iFlow Mood remains risk-on, weekly flows improving compared to monthly and quarterly averages
- Emerging APAC and EMEA leading equity interest
- iFlow Trend remains positive, mean reversion a clear risk

Click on the image below for a PDF of our weekly chart pack.

Markets Snapshot



Key: winners: buying appreciating assets or selling depreciating assets
 losers: buying depreciating assets or selling appreciating assets
 x axis: 3 month average flow
 returns: 3 month return (FX & EQ) or yield change (SB)



iFlow Mood today's Mood: 0.339 → risk on
 iFlow Mood is the difference between global equity flows and core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows

1. **FX (p. 3)**. High-yielders now leading holdings again, but not to the dollar's detriment. EUR struggling for traction as political risk tails off
2. **Global Equities (p. 4)**. APAC interest continues to hold well, healthcare leads global sector flow
3. **Fixed Income (p. 5)**. Treasury demand struggling again as cross-border interest fades. Sharp jump seen in Italian sovereign flow

Disclaimer & Disclosures

Guide to iFlow Weekly

In this publication, we present a comprehensive chart pack of flows, holdings and market performance for FX, equities and sovereign bonds (p. 1), and for individual currencies (p. 2).

iFlow Cloud (p. 2) illustrates FX exposures by holdings, flows and profitability. Our new iFlow FX Exposure Meter (p. 3) provides a Trade-Weighted USD Positioning index and currency- and currency pair-level holdings. In equities we break down flows by sectors, regions and countries (p. 4). For fixed income (p. 5), we break down bond flows by country, sovereign vs. corporate, and in the US in maturity buckets as well as total vs. cross-border.

37 individual snapshots of economies across all regions of the globe in iFlow Chart. Each snapshot contains five time series charts for the past twelve months:

1. A daily FX flow indicator
2. FX holdings and profitability in these holdings
3. Daily equity flow by corporations
4. Daily corporate bond flow
5. Daily sovereign debt flow

Please direct questions or comments to: iFlow@BNYMellon.com



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