

Can't read the email? [Click here.](#)



Daily Flows Highlights - March 8, 2024

iFlow Mood: Neutral risk

iFlow Styles: Carry and Value tick lower sustaining neutral and non-significant levels. Trend goes slightly higher sustaining the neutral and non-significant level.

Currencies:

- **G10:** Moderate sales of EUR, NOK, NZD, and SEK; light purchases of CAD and JPY
- **LatAm:** Chunky inflows into MXN; outflows from BRL, CLP and COP
- **EMEA:** Decent sales of CZK, HUF and TRY. Small ILS purchases
- **APAC:** Sizeable inflows into CNY and TWD

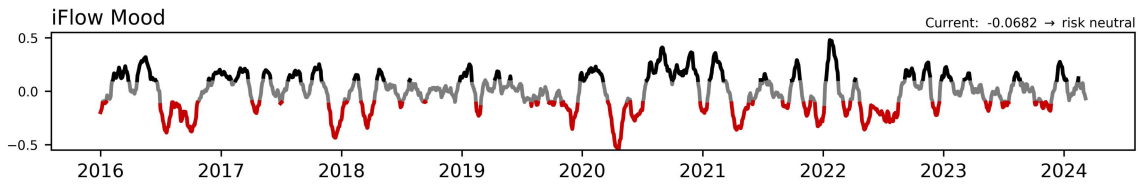
Fixed Income:

- **G10:** Medium-sized purchases of Canada and Great Britain; sales of Australia, the Euro, and Sweden
- **LatAm:** Large purchases of Argentina, with lighter inflows of Brazil; small sales of Columbia
- **EMEA:** Substantial outflows of Turkey
- **APAC:** Mediocre outflows of Indonesia; low volumes across the region

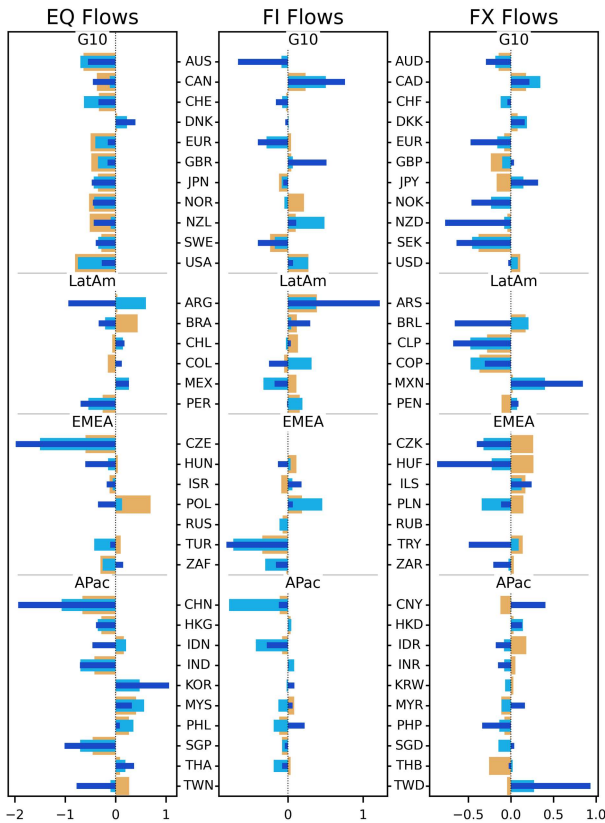
Equities:

- **Global Sectors:** Widespread selling, predominantly in Financials; Decent purchasing of Real Estate
- **Regionally:** Broad selling, predominantly in EM

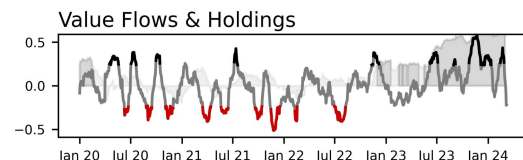
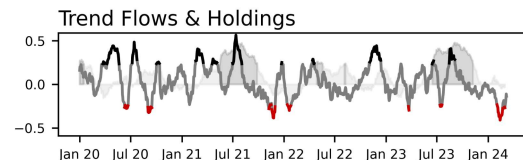
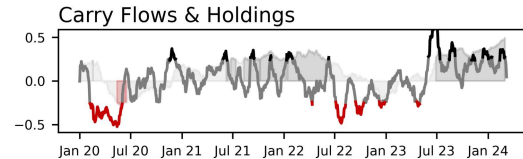
To enlarge iFlow Monitor, please click the image below.



iFlow Mood is the difference between global equity flows & core (Canada, France, Germany, Japan, Switzerland, US, UK) short duration flows
 Regimes: **risk on (Mood > 0.1)** neutral (-0.1 < Mood < 0.1) **risk off (Mood < -0.1)**

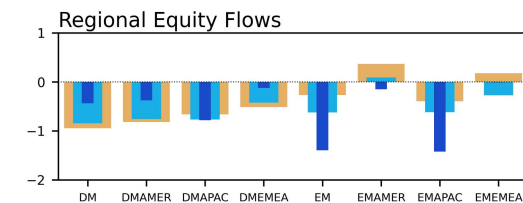
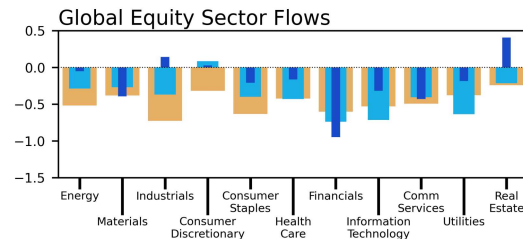


DM Amer: Canada, United States
 DM EMEA: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom
 DM APac: Australia, Hong Kong, Japan, New Zealand, Singapore
 EM Amer: Argentina, Brazil, Chile, Colombia, Mexico, Peru
 EM EMEA: Czech Rep, Egypt, Greece, Hungary, Kuwait, Poland, Qatar, Russia, Saudi Arabia, South Africa, Turkey, United Arab Emirates
 EM APac: China, India, Indonesia, Korea, Malaysia, Pakistan, Philippines, Taiwan, Thailand
 Sources: Bank of New York Mellon, MSCI, WM/Refinitiv
 Data as of 2024-03-07



Carry, Trend and Value signals are Spearman rank correlations between 20d flow or holdings & 5y yields, 50d / 200d momentum, & 1m / 3y average BIS Broad REER, respectively

Carry/Trend Significance
 — not significant (p > 0.2)
 — significant & positive
 — significant & negative



Please direct questions or comments to:

iFlow@bnymellon.com

Please find below our daily iFlow update.

The charts at the top show iFlow Mood, a measure of investor preference for stocks or bonds, and two iFlow strategy flow/holdings series, Carry and Trend. High/low Mood

readings indicate investor behavior is largely risk seeking/aversion. The strategy charts denote strong/weak flows correlation with each investment style. We add holdings data to each, with grey/red corresponding to statistically significant high/low positioning.

Below the strategy charts, we show normalized aggregate flows of equity, sovereign bond and currencies for 34 economies (bottom right), and global equity flows sector and region (bottom left). The three bars in table show 1 week, 1 month and 3 month average scored flow.

For a detailed explanation of **Daily Flows** content [see here](#)

Disclaimer

We take our data protection and privacy responsibilities seriously and our privacy notice explains how we collect, use and share personal information in the course of our business activities. It can be accessed [here](#).

This email was sent to Peter.bannon@bnymellon.com, and was sent by The Bank of New York Mellon 240 Greenwich Street, New York NY 10286.

Your privacy is important to us. You can opt out from receiving future Newsletters by [unsubscribing via this link](#) at any time. You can also select the topics that you want to receive by [managing your subscription preferences](#).

This message was sent from an unmonitored email box. Please do not reply to this message.

[Contact Us](#) | iflow@bnymellon.com

© 2023 The Bank of New York Mellon Corporation. All rights reserved.